

## 2017 SESSION

INTRODUCED

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### HOUSE RESOLUTION NO. 466

Offered February 23, 2017

*Commending the Bank of Fincastle.*

Patron—Austin

WHEREAS, for 142 years, the Bank of Fincastle has been an important community partner for the residents of Fincastle and has demonstrated that personal commitment is a value that never goes out of style; and

WHEREAS, the Bank of Fincastle was founded on September 22, 1875, after a group of local residents petitioned the District Court to approve a new bank and it was chartered by the General Assembly; and

WHEREAS, the Bank of Fincastle is the second-oldest business in the area, and is a reincarnation of the Farmer's Bank of Fincastle, which was forced to discontinue operations following the Civil War; and

WHEREAS, the Bank of Fincastle began operating from a small building on the corner of Main and Roanoke Streets, and remained at that location until May 8, 1908, when it moved to its current location; and

WHEREAS, the Bank of Fincastle has continued unceasing operations through two world wars and numerous economic recessions, including the Great Depression of the 1930s; and

WHEREAS, the Bank of Fincastle opened its first branch bank in Daleville in 1969, and since that time its branch network has grown to include five locations around the Roanoke Valley, including a location at The Glebe retirement community in Daleville; and

WHEREAS, today, the Bank of Fincastle has over 70 dedicated employees and offers all of the benefits of a full-service bank, yet it is the special relationship between bank employees and customers that continues to set it apart; and

WHEREAS, the Bank of Fincastle sponsors an annual 5K and 10K run, the proceeds of which support local schools and scholarship opportunities; and

WHEREAS, through its StudentSave Program, the Bank of Fincastle helps teach students how to open savings accounts, deposit money, and calculate the interest earned; and

WHEREAS, the Bank of Fincastle hands out free ice cream during a summer concert series it helps sponsor, and the bank recently launched a Healthy Living Initiative that focuses on contributing to charities that promote feeding those in need, healthy eating, exercise, or education; and

WHEREAS, for over 140 years, a strong local identity and continuity of leadership have made the Bank of Fincastle an integral part of family and business life in the Fincastle community; now, therefore, be it

RESOLVED by the House of Delegates, That the Bank of Fincastle hereby be commended on its 142 years of outstanding, efficient, and courteous service to the citizens of Fincastle and the Roanoke Valley; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to C. Scott Steele, president and CEO of the Bank of Fincastle, as an expression of the House of Delegates' admiration for the bank's illustrious history and best wishes for the future.

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