17102174D			
	HOUSE BILL NO. 2249		
	Offered January 11, 2017		
	Prefiled January 11, 2017		
A BILL to amend and reenact § 2		prs 207 and 604	of the Acts of
	by Chapters 8 and 322 of the Acts		
	1 and 550 of the Acts of Assembly		
to prior revenue bond bills for in	stitutions of higher education; Virg	inia State Univers	ıty.
	Patron—Jones		
Refe	erred to Committee on Appropriation	s	
Be it enacted by the General As			
1. That § 2 of the first enactment	of Chapter 207 of the Acts of As	sembly of 2008, a	as amended by
Chapters 8 and 322 of the Acts of	Assembly of 2013, is amended an	d reenacted as fo	ollows:
§ 2. Authorization of bonds and I			
The Treasury Board is hereby au	thorized, by and with the consent o	f the Governor, to	sell and issue
pursuant to Article X, Section 9(c),			
the Commonwealth, to be designated	1 "Commonwealth of Virginia High	er Educational Ins	titutions Bonds
Series" in an aggregate principal			
issuance costs, reserve funds, construction period interest and other financing expenses. The Treasury			
Board is further hereby authorized,			
anticipation of the issuance of bon			
BANs issued as commercial paper.			
to fund issuance costs, reserve fund			
purpose of providing funds, with an			
acquiring, constructing, renovating, projects at institutions of higher learn	ning of the Commonwealth as follow	philg revenue-pro	souching capita
· · ·	÷		Amount
Institution George Mason University	Project Title President's Park Phase II Renovation	Project Code 17540	Amount
George Mason University	Smithsonian CRC Housing	17572	\$15,633,00 17,804,00
George Mason University	Housing VIII	17570	102,460,00
Old Dominion University	Construct Residence Hall, Phase II	17342	34,779,00
Radford University	Renovate Residence Halls	17565	36,000,00
The College of William and Mary in	Renovate Graduate Student	17555	2,500,00
Virginia	Dormitories	1,000	<b>_</b> ,200,00
The College of William and Mary in	Renovate Campus Center and Trinkle	17554	35,000,00
Virginia	Hall		, , ,
Virginia Polytechnic Institute and	Renovate Ambler Johnson Hall	17557	55,000,00
State University			
Virginia Polytechnic Institute and	Renovate Owens and West End Market	17558	5,000,00
State University	Food Courts		
Virginia Polytechnic Institute and	New Residence Hall	16682	8,047,00
State University			
Virginia State University	Demolish Student Village and	17531	38,342,00
	Dormitories, Construct Gateway 500,		
	Phase II, and Improve Campus		
	Residence Halls		
Total			\$350,565,00

4. That § 2 of the first enactment of Chapter 604 of the Acts of Assembly of 2008, as amended 50
Chapters 8 and 322 of the Acts of Assembly of 2013, is amended and reenacted as follows:
§ 2. Authorization of bonds and BANs.

51 52 The Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and issue, 53 pursuant to Article X, Section 9(c), Constitution of Virginia, at one time or from time to time, bonds of the Commonwealth, to be designated "Commonwealth of Virginia Higher Educational Institutions Bonds, 54 Series ....." in an aggregate principal amount not exceeding \$350,565,000, plus amounts needed to fund 55 issuance costs, reserve funds, construction period interest and other financing expenses. The Treasury 56 57 Board is further hereby authorized, by and with the consent of the Governor, to borrow money in anticipation of the issuance of bonds by the issuance of bond anticipation notes (BANs), including 58 59 BANs issued as commercial paper. The proceeds of such bonds and BANs, excluding amounts needed to fund issuance costs, reserve funds, and other financing expenses, shall be used exclusively for the 60

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HB2249

purpose of providing funds, with any other available funds, for paying all or a portion of the costs of 61 acquiring, constructing, renovating, enlarging, improving, and equipping revenue-producing capital projects at institutions of higher learning of the Commonwealth as follows: 62 63

05	projects at institutions of higher learning of the Commonwearth as follows.			
64	Institution	Project Title	Project Code	Amount
65	George Mason University	President's Park Phase II Renovation	17540	\$15,633,000
66	George Mason University	Smithsonian CRC - Housing	17572	17,804,000
67	George Mason University	Housing VIII	17570	102,460,000
68	Old Dominion University	Construct Residence Hall, Phase II	17342	34,779,000
69	Radford University	Renovate Residence Halls	17565	36,000,000
70	The College of William and Mary in	Renovate Graduate Student Dormitories	17555	2,500,000
71	Virginia			
72	The College of William and Mary in	Renovate Campus Center and Trinkle	17554	35,000,000
73	Virginia	Hall		
74	Virginia Polytechnic Institute and	Renovate Ambler Johnson Hall	17557	55,000,000
75	State University			
76	Virginia Polytechnic Institute and	Renovate Owens and West End Market	17558	5,000,000
77	State University	Food Courts		
78	Virginia Polytechnic Institute and	New Residence Hall	16682	8,047,000
79	State University			
80	Virginia State University	Demolish Student Village and	17531	38,342,000
81		Dormitories, Construct Gateway 500,		
82		Phase II, and Improve Campus		
83		Residence Halls		
84	Total			\$350,565,000

87

## 85 3. That § 2 of the first enactment of Chapter 11 of the Acts of Assembly of 2011 is amended and 86 reenacted as follows:

§ 2. Authorization of bonds and BANs.

88 The Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and issue, 89 pursuant to Article X, Section 9 (c) of the Constitution of Virginia, at one time or from time to time, 90 bonds of the Commonwealth, to be designated "Commonwealth of Virginia Higher Educational Institutions Bonds, Series ....." in an aggregate principal amount not exceeding \$64,579,000, plus 91 92 amounts needed to fund issuance costs, reserve funds, construction period interest and other financing expenses. The Treasury Board is further hereby authorized, by and with the consent of the Governor, to 93 borrow money in anticipation of the issuance of bonds by the issuance of bond anticipation notes 94 95 (BANs), including BANs issued as commercial paper. The proceeds of such bonds and BANs, excluding 96 amounts needed to fund issuance costs, reserve funds and other financing expenses, shall be used exclusively for the purpose of providing funds, with any other available funds, for paying all or a 97 98 portion of the costs of constructing revenue-producing capital projects at institutions of higher learning 99 of the Commonwealth as follows:

)	Institution	Project Title	Project Code	Amount
	Virginia Commonwealth University	Construct West Grace Street Housing	17896	\$33,763,000
		North		
	Virginia State University	Construct Quad, Phase II and Improve	17895	\$30,816,000
		Campus Residence Halls		
	Total			\$64,579,000

Total

## 4. That § 2 of the first enactment of Chapter 550 of the Acts of Assembly of 2011 is amended and 106 reenacted as follows: 107 108

§ 2. Authorization of bonds and BANs.

109 The Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and issue, pursuant to Article X, Section 9 (c) of the Constitution of Virginia, at one time or from time to time, 110 bonds of the Commonwealth, to be designated "Commonwealth of Virginia Higher Educational 111 112 Institutions Bonds, Series ....." in an aggregate principal amount not exceeding \$64,579,000, plus 113 amounts needed to fund issuance costs, reserve funds, construction period interest and other financing 114 expenses. The Treasury Board is further hereby authorized, by and with the consent of the Governor, to 115 borrow money in anticipation of the issuance of bonds by the issuance of bond anticipation notes (BANs), including BANs issued as commercial paper. The proceeds of such bonds and BANs, excluding 116 117 amounts needed to fund issuance costs, reserve funds and other financing expenses, shall be used 118 exclusively for the purpose of providing funds, with any other available funds, for paying all or a 119 portion of the costs of constructing revenue-producing capital projects at institutions of higher learning 120 of the Commonwealth as follows: Durationat Conda

141	Institution	Project Title	Project Code	Amount
122	Virginia Commonwealth University	Construct West Grace Street Housing	17896	\$33,763,000
123		North		

124	Virginia State University	Construct Quad, Phase II and Improve	17895	\$30,816,000
125	· ·	Campus Residence Halls		
126	Total			\$64,579,000

127 5. That an emergency exists and this act is in force from its passage.