

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Article 1 of Chapter 12 of Title 15.2 a section*
3 *numbered 15.2-1232.2, relating to creation of economic revitalization zones in counties.*

4 [H 1970]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding in Article 1 of Chapter 12 of Title 15.2 a**
8 **section numbered 15.2-1232.2 as follows:**9 **§ 15.2-1232.2. Creation of local economic revitalization zones.**

10 *A. Any county may establish by ordinance one or more economic revitalization zones for the purpose*
11 *of providing incentives to private entities to purchase real property and interests in real property to*
12 *assemble parcels suitable for economic development. Each county establishing an economic*
13 *revitalization zone may grant incentives and provide regulatory flexibility. Such zones shall be*
14 *reasonably compact, shall not encompass the entire county, and shall constitute one or more tax parcels*
15 *not commonly owned. Properties that are acquired through the use of eminent domain shall not be*
16 *eligible for the incentives and regulatory flexibility provided by the ordinance.*

17 *B. The incentives may include, but not be limited to, (i) reduction of permit fees, (ii) reduction of*
18 *user fees, (iii) reduction of any type of gross receipts tax, and (iv) waiver of tax liens to facilitate the*
19 *sale of property.*

20 *C. Incentives established pursuant to this section may extend for a period of up to 10 years from the*
21 *date of initial establishment of the economic revitalization zone; however, the extent and duration of any*
22 *incentive shall conform to the requirements of applicable federal and state law.*

23 *D. The regulatory flexibility provided in an economic revitalization zone may include (i) special*
24 *zoning for the district; (ii) the use of a special permit process; (iii) exemption from certain specified*
25 *ordinances, excluding ordinances or provisions of ordinances adopted pursuant to the requirements of*
26 *the Chesapeake Bay Preservation Act (§ 62.1-44.15:67 et seq.), the Erosion and Sediment Control Law*
27 *(§ 62.1-44.15:51 et seq.), and the Virginia Stormwater Management Act (§ 62.1-44.15:24 et seq.); and*
28 *(iv) any other incentives adopted by ordinance, which shall be binding upon the county for a period of*
29 *up to 10 years.*

30 *E. The governing body may establish a service district for the provision of additional public services*
31 *pursuant to Chapter 24 (§ 15.2-2400 et seq.).*

32 *F. This section shall not authorize any local government powers that are not expressly granted*
33 *herein.*

34 *G. Prior to adopting or amending any ordinance pursuant to this section, a county shall provide for*
35 *notice and public hearing in accordance with subsection A of § 15.2-2204.*

ENROLLED

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