

VIRGINIA ACTS OF ASSEMBLY -- 2017 SESSION

CHAPTER 446

An Act to amend and reenact § 58.1-611.2 of the Code of Virginia, and to amend and reenact the second enactment of Chapters 176 and 817 of the Acts of Assembly of 2007, as amended by Chapter 597 of the Acts of Assembly of 2012, and the third enactment of Chapter 608 of the Acts of Assembly of 2007, as amended by Chapter 597 of the Acts of Assembly of 2012, relating to temporary exemption periods from retail sales and use taxes for qualifying items; sunset dates.

[S 1018]

Approved March 13, 2017

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-611.2 of the Code of Virginia is amended and reenacted as follows:

§ 58.1-611.2. Limited exemption for certain school supplies, clothing, and footwear.

Beginning in 2015, and ending July 1, ~~2017~~ 2022, for a three-day period that begins each year on the first Friday in August and ends at 11:59 p.m. on the following Sunday, the tax imposed by this chapter or pursuant to the authority granted in § 58.1-605 or 58.1-606 shall not apply to certain (i) school supplies, including, but not limited to, dictionaries, notebooks, pens, pencils, notebook paper, and calculators, and (ii) clothing and footwear designed to be worn on or about the human body. The tax exemption shall apply to each article of school supplies with a selling price of \$20 or less, and each article of clothing or footwear with a selling price of \$100 or less. Any discount, coupon, or other credit offered either by the retailer or by a vendor of the retailer to reduce the final price to the customer shall be taken into account in determining the selling price for purposes of this exemption.

The Department shall develop guidelines that describe the items of merchandise that qualify for the exemption and make such guidelines available, both electronically and in hard copy, no later than July 15 of each year.

2. That the second enactment of Chapters 176 and 817 of the Acts of Assembly of 2007, as amended by Chapter 597 of the Acts of Assembly of 2012, is amended and reenacted as follows:

2. That the provisions of this act shall expire on July 1, ~~2017~~ 2022.

3. That the third enactment of Chapter 608 of the Acts of Assembly of 2007, as amended by Chapter 597 of the Acts of Assembly of 2012, is amended and reenacted as follows:

3. That the provisions of this act shall expire on July 1, ~~2017~~ 2022.