State Corporation Commission 2016 Fiscal Impact Statement

Bill Number	: SB8					
House of Origin	n 🖂	Introduced		Substitute		Engrossed
Second House		In Committee		Substitute		Enrolled
Patron:	Ebbin					
Committee:	Comme	rce and Labor				
	Payday loan offices and motor vehicle title loan offices; distance from casino facility.					
5. Summary: Payday loan offices and motor vehicle title loan offices; distance from casino facility. Prohibits the State Corporation Commission (SCC) from issuing a license for the operation of a payday lending office or motor vehicle title lending office if such office is within 20 miles of a casino facility located in any state. Casino facilities include Indian gaming operations conducted pursuant to the federal Indian Gaming Regulatory Act. The measure includes limitations on the SCC's authority to revoke or suspend an existing license when a violation of the 20-mile provision exists on July 1, 2016, or when a violation would be created by the opening of a casino facility after a license was issued.						
Budget Ame	ndment	Necessary: N	O.			
7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.						
8. Fiscal Implications: None.						
9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and the Commission's Bureau of Financial Institutions.						
the Commissi	ion's Bu	ireau of Financ	ıal Insi	titutions.	State	1
		ent Necessary:		titutions.		
	Second House Patron: Committee: Committee: Title: Summary: facility. Prohi operation of a within 20 mile gaming opera measure inclu when a violati be created by Budget Amer Fiscal Impac Fiscal Implic Specific Ager	Patron: Ebbin Committee: Commerce Title: Payday I facility. Summary: Payday I facility. Prohibits the operation of a payday within 20 miles of a common gaming operations common measure includes lim when a violation of the created by the operation of the created by the operations. Budget Amendment Fiscal Impact Estim Fiscal Implications: Specific Agency or I	Second House	Second House	Second House	Second House

01-05-16 E. J. Face, Jr.