## Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number	r: SB 73	35				
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee		Substitute		Enrolled
2.	Patron:	Obensha	nin				
3.	Committee:	Committee: Committee on Local Government					
4.	Title:	SB 735 estate.	Local planning	com	mission; actio	n on	proposed plat, commercial real

5. **Summary:** Local planning commission; action on proposed plat; commercial real estate. Shortens the period within which a local planning commission or other agent must act on a proposed plat, site plan, or plan of development that solely involves parcels of commercial real estate. The bill shortens from 60 days to 30 days the period within which the commission shall act on a plat that has been officially submitted for approval and reduces from 45 days to 20 days the period for action on a plat that the commission has previously disapproved. The bill reduces from 10 business days to seven business days the period within which the commission is required to forward the plat to a state agency if a review by the agency is required, and the agency's initial review period is reduced from 45 days to 20 days. The agency's second review period, for a plat that has previously been disapproved, is reduced from 45 days to 15 days. Once a plat receives all state agency approvals, the period for planning commission action on it is reduced from 35 days to 15 days. Finally, the bill reduces the periods of time that must pass before the subdivider is allowed to petition the circuit court for a decision on the plat from 60 days to 30 days after official submission for approval, from 45 days to 20 days after official resubmission following a previous disapproval, and from 35 days to 15 days from receipt of any state agency response. The bill also reduces the notice period required for the subdivider's petition to the court from 10 days to five days.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Not Applicable

7a. Expenditure Impact:

Expenditure impact.							
Fiscal Year	Dollars	<b>Positions</b>	Fund				
2016							
2017							
2018							
2019							
2020							
2021							
2022							

## **7b.** Revenue Impact:

Fiscal Year	<b>Dollars</b>	Fund
2016		
2017		
2018		
2019		
2020		
2021		
2022		

- **8. Fiscal Implications:** Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.
- 9. Specific Agency or Political Subdivisions Affected: No
- 10. Technical Amendment Necessary: No
- 11. Other Comments: N/A