

## **Department of Planning and Budget**

### **2016 Fiscal Impact Statement**

**1. Bill Number:** SB734

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Obenshain

**3. Committee:** Education and Health

**4. Title:** Public charter schools.

**5. Summary:** Makes several changes to the provisions for the establishment and operation of public charter schools, including (i) requiring public charter schools to be administered and managed by a nonprofit education organization under the control of a governing board in lieu of a management committee and (ii) making changes and providing greater specificity regarding (a) the applicability of various laws, regulations, policies, and procedures to public charter schools; (b) the contents of charter applications; (c) the procedure for executing charter contracts and the contents of such contracts; and (d) the method of funding public charter schools.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Indeterminate. See Item 8.

**8. Fiscal Implications:** The demand for new charter schools in Virginia as a result of this legislation is indeterminate; however, if the demand for new charter schools increases, the Department of Education may require additional administrative support to support such demand. Any potential fiscal impact to local school divisions is indeterminate.

**9. Specific Agency or Political Subdivisions Affected:** Department of Education, local school divisions

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is identical to HB 565.