

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: SB692

| | | | |
|------------------------|---------------------------------------|--|------------------------------------|
| House of Origin | <input type="checkbox"/> Introduced | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Norment

3. Committee: Passed both Houses.

4. Title: Lobbyist reporting, the State and Local Government Conflict of Interests Act; annual filing of required disclosures; separate report of gifts.

5. Summary: The Senate's second substitute bill requires the disclosure forms filed by lobbyists and persons subject to the conflict of interests acts to be filed annually. Lobbyists are required to file by December 15 for the preceding 12-month period complete through November 30. Persons subject to the conflict of interests acts are required to file on or before January 15. The bill contains technical amendments to reflect the change in filing cycles. The bill requires the Governor, Lieutenant Governor, Attorney General, members of the Governor's Cabinet, and members of the General Assembly to file on or before May 1 a separate report of gifts received during the regular session of the General Assembly. The bill requires statements of economic interests to be filed with the Virginia Conflict of Interest and Ethics Advisory Council (the Council) instead of the Secretary of the Commonwealth's office. A procurement transaction is restricted to phases of contract administration where the stated or expected value of the contract is \$5 million or more. All imbedded forms are removed in this bill and the Council is required to prescribe them and make them available. The minimum value for gifts to be reported is lowered from \$50 to \$20.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: The Division of Legislative Services and the Supreme Court of Virginia state that the costs of this bill to these agencies are expected to be absorbed from existing appropriations.

9. Specific Agency or Political Subdivisions Affected: Virginia lobbyists; the Governor's Cabinet; members of the General Assembly; the Division of Legislative Services; the Supreme Court of Virginia.

10. Technical Amendment Necessary: None.

11. Other Comments: By decision of the Conferees, the bill is identical to the House's second substitute for House Bill 1362.