

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: SB692

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input checked="" type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Norment

3. Committee: Courts of Justice

4. Title: Lobbyist reporting, the State and Local Government Conflict of Interests Act; annual filing of required disclosures; separate report of gifts.

5. Summary: The House substitute bill requires the disclosure forms filed by lobbyists and persons subject to the conflict of interests acts to be filed annually. Lobbyists are required to file by December 15 for the preceding 12-month period complete through November 30. Persons subject to the conflict of interests acts are required to file on or before January 15. The bill contains technical amendments to reflect the change in filing cycles. The bill requires the Governor, Lieutenant Governor, Attorney General, members of the Governor's Cabinet, and members of the General Assembly to file on or before May 1 a separate report of gifts received during the regular session of the General Assembly. The House substitute requires statements of economic interests to be filed with the Virginia Conflict of Interest and Ethics Advisory Council (the Council) instead of the Secretary of the Commonwealth's office. The bill excludes travel provided in the definition of a gift where attendance is approved by the House Committee on Rules or its Chairman or the Senate Committee on Rules or its Chairman. A procurement transaction is restricted to phases of contract administration where the stated or expected value of the contract is \$5 million or more. All imbedded forms are removed in the House Substitute and the Council is required to prescribe them and make them available.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: The Division of Legislative Services states that the costs of this bill can be absorbed by existing appropriations.

9. Specific Agency or Political Subdivisions Affected: Virginia lobbyists; the Governor's Cabinet; members of the General Assembly; the Division of Legislative Services.

10. Technical Amendment Necessary: None.

11. Other Comments: None.