

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB560

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Norment

3. Committee: Senate Committee on Courts of Justice

4. Title: Foreclosure advertisements; posted at courthouse and on circuit court website.

5. Summary: Provides that, in lieu of newspaper advertisements, foreclosure sales shall be advertised at the courthouse and on the website of the circuit court for the county or city in which the property to be sold is located, and that the clerk shall place a small notice in a newspaper having a general circulation in the city or county in which the property to be sold is located informing the public of the location of such advertisements.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary (see Item #8)

8. Fiscal Implications: According to the Office of the Executive Secretary of the Supreme Court (OES), this bill is not expected to have a material fiscal impact on the operations of the court system.

9. Specific Agency or Political Subdivisions Affected: Courts, Circuit court clerks

10. Technical Amendment Necessary: No

11. Other Comments: None