

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB529

House of Origin	☒	Introduced	☐	Substitute	☐	Engrossed
Second House	☐	In Committee	☐	Substitute	☐	Enrolled

2. Patron: Stuart

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Menhaden quotas.

5. Summary: Increases the total allowable landings for menhaden from 144,272.84 metric tons per year to 158,700.12 metric tons per year. The bill also repeals the sunset provision that would have removed the Virginia Marine Resources Commission's authority to establish the annual harvest cap for the purse seine fishery for Atlantic menhaden.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Marine Resources Commission. This bill codifies a ten percent menhaden harvest increase approved in May 2015 by the Atlantic States Marine Fisheries Commission and removes a sunset provision that applied to 2015 landings.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.