

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB362

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Chafin

3. Committee: Passed Both Houses

4. Title: Virginia Public Procurement Act; small purchase procedures; transportation-related construction.

5. Summary: Provides that a public body may establish purchase procedures not requiring competitive sealed bids or competitive negotiation for single or term contracts for transportation-related construction if the aggregate or sum of all phases is not expected to exceed \$25,000.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: According to the Virginia Department of Transportation, this legislation has no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation.

10. Technical Amendment Necessary: No.

11. Other Comments: Identical to HB166.