Department of Planning and Budget 2016 Fiscal Impact Statement

| 1. | Bill Number: SB246 |
|-----|---|
| | House of Origin |
| | Second House |
| 2. | Patron: Stanley |
| 3. | Committee: Passed both houses |
| 4. | Title: Grants for science, technology, engineering, and math (STEM) competition teams at qualified schools. |
| 5. | Summary: Establishes a grant program administered by the Board of Education beginning in 2017 to establish STEM competition teams at qualified schools. The bill defines STEM as science, technology, engineering, and mathematics and includes computer science, computational thinking, and computer coding. The bill defines qualified schools as those public secondary schools at which at least 40 percent of the students qualify for free or reduced lunch. Grants are capped at \$10,000 per school per year. |
| 6. | Budget Amendment Necessary: No. |
| 7. | Fiscal Impact Estimates: Final. See Item 8. |
| 8. | Fiscal Implications: The General Assembly's amendments to HB 30, 2016 General Assembly Session, include \$100,000 in FY 2017 and \$200,000 in FY 2018 for STEM competition team grants. Language included in this budget amendment caps each STEM competition team grant at \$5,000, and grants may not exceed \$10,000 per school per year, in accordance with paragraph B of this bill. |
| | The Department of Education (DOE) would incur costs to administer the grant program, process applications, and distribute grant payments. Based on the magnitude of this grant program, it is anticipated that these costs can be absorbed within existing resources. |
| 9. | Specific Agency or Political Subdivisions Affected: Department of Education, Board of Education. |
| 10 | . Technical Amendment Necessary: No. |
| 11. | . Other Comments: None. |