Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number: SB238							
	House of Origin	1 🖂	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: I	Petersen	1					
3.	. Committee: General Laws and Technology							
4.	Title:	Virginia	Property Own	er's	Association	Act; ho	me-based businesse	S.
5.	Summary: Provides that an association may not prohibit a lot owner from operating a home-based business within his personal residence if the operation of the home-based business is in compliance with all applicable state laws and local ordinances. Under current law, operation of a home-based business is prohibited only to the extent that the declaration is silent on the operation of home-based businesses. The association continues to be authorized to establish (i) reasonable restrictions as to the time, place, and manner of the operation of a home-based business and (ii) reasonable restrictions as to the size, place, duration, and manner of the placement or display of any signs on the owner's lot related to such home-based business.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: No state fiscal impact.							
8.	Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.							
9.	Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.							
10. Technical Amendment Necessary: No.								

11. Other Comments: None.