

**Department of Planning and Budget
2016 Fiscal Impact Statement**

1. Bill Number: SB 232

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Hanger

3. Committee: Senate Finance

4. Title: Six-Year Capital Outlay Plan

5. Summary:

The Code of Virginia directs the Governor to submit annually to the General Assembly a bill proposing amendments to the Commonwealth's Six-Year Capital Outlay Plan. The proposed legislation would establish a new six-year capital outlay plan and repeal the one currently in effect. The list of capital projects consists primarily of projects that have been authorized for planning. It does not include any projects that have already been approved for construction or are recommended for construction in the Governor's introduced budget bill.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: See Item 8 below.

8. Fiscal Implications:

The legislation does not authorize the issuance of bonds or appropriate any funds or constitute a commitment to proceed on any project in the future; therefore, it does not have any fiscal impact.

9. Specific Agency or Political Subdivisions Affected:

Institutions of higher education
Most state agencies with capital programs

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/18/2016

Document: G:\LEGIS\fis-16\sb232.docx Dick Hall-Sizemore