

State Corporation Commission

2016 Fiscal Impact Statement

1. Bill Number: SB209

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Alexander

3. Committee: Commerce and Labor

4. Title: State Corporation Commission; insurance assessments.

5. Summary: State Corporation Commission; insurance assessments. Authorizes the State Corporation Commission (SCC) to recover omitted assessments pertaining to its regulation of insurers for the most recent three years. The measure also establishes a procedure for an aggrieved insurer to apply to the SCC for a correction of the assessment and for a refund.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: Senator Alexander introduced Senate Bill 209 at the request of the State Corporation Commission.

Date: 01/9/16/V. Tompkins

cc: Secretary of Commerce and Trade
Secretary of Health and Human Resources