

## **Department of Planning and Budget 2016 Fiscal Impact Statement**

**1. Bill Number:** HB868

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Gilbert

**3. Committee:** Courts of Justice

**4. Title:** Lobbyist disclosure; definition of procurement transaction.

**5. Summary:** The bill provides that, for purposes of the laws governing lobbyists and lobbyist disclosure, the definition of procurement transaction is limited to those in which the stated or expected value of the contract is equal \$5 million or more. The bill contains an emergency clause.

**6. Budget Amendment Necessary:** None.

**7. Fiscal Impact Estimates:** No fiscal impact.

**8. Fiscal Implications:** The bill is not expected to present any fiscal impact to the Commonwealth.

**9. Specific Agency or Political Subdivisions Affected:** The Virginia Conflicts of Interest and Ethics Council; The Secretary of the Commonwealth.

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.