Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number: HB707							
	House of Origi	n	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute	\boxtimes	Enrolled	
2.	Patron: Minchew, J.R.							
3.	Committee: Passed Both Houses							
4.	Title:	Virginia Board for Asbestos, Lead, and Home Inspectors; licensure of remediation or site work related to former methamphetamine property.						
5.	Summary: Requires the Board for Contractors to amend regulations to add a license specialty for remediation. The bill also requires the Real Estate Board to amend the disclosure form used for residential property sales to disclose properties used to manufacture methamphetamine that have not been cleaned up by a licensed contractor.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: No state fiscal impact.							
8.	Fiscal Implications: This bill increases the administrative and regulatory responsibilities of the Department of Professional and Occupational Regulation (DPOR) by requiring the Board for Contractors to amend regulations to add a license specialty for remediation. The bill also requires the Real Estate Board to amend the disclosure form used for residential property sales. The form must disclose properties used to manufacture methamphetamine that have not been cleaned up by a licensed contractor according to guidelines established in Code of Virginia § 32.1-11.7. Any costs to amend the regulations and to modify the disclosure form are immaterial and can be absorbed within the normal operating costs of DPOR.							
9.	Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.							
10.	10. Technical Amendment Necessary: No.							

11. Other Comments: None.