

## Department of Planning and Budget 2016 Fiscal Impact Statement

**1. Bill Number:** HB438-H1

<b>House of Origin</b>	<input type="checkbox"/> Introduced	X Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Bulova

**3. Committee:** Agriculture, Chesapeake and Natural Resources

**4. Title:** Sediment reduction credits.

**5. Summary:** Authorizes Municipal Separate Storm Sewer Systems (MS4) permittees to acquire and use sediment reduction credits as part of a compliance strategy for implementing the Chesapeake Bay TMDL. Currently, MS4s have similar authority for nitrogen and phosphorous; the bill adds a third pollutant, sediment.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** It is anticipated that any costs the Department of Environmental Quality may incur in implementing the provisions of this bill could be absorbed within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** The Department of Environmental Quality, and localities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This is a companion to SB 292-S1.

Date: 02/03/2016 /jlm

C: Secretary of Natural Resources.