

## **Department of Planning and Budget 2016 Fiscal Impact Statement**

**1. Bill Number:** HB438-ER

**House of Origin**   ☐ Introduced      ☐ Substitute      ☐ Engrossed

**Second House**    ☐ In Committee   ☐ Substitute      X   Enrolled

**2. Patron:**        Bulova

**3. Committee:**   Passed Both Houses

**4. Title:**         Sediment reduction credits.

**5. Summary:** Authorizes Municipal Separate Storm Sewer Systems (MS4) permittees to acquire and use sediment reduction credits as part of a compliance strategy for implementing the Chesapeake Bay TMDL. Currently, MS4s have similar authority for nitrogen and phosphorous; the bill adds a third pollutant, sediment.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final.

**8. Fiscal Implications:** It is anticipated that any costs the Department of Environmental Quality may incur in implementing the provisions of this bill could be absorbed within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** The Department of Environmental Quality, and localities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This is a companion to SB 292.

Date: 02/25/2016 /jlm

C: Secretary of Natural Resources.