

Department of Planning and Budget
2016 Fiscal Impact Statement

1. Bill Number: HB323

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Knight

3. Committee: House Committee on General Laws

4. Title: Alcoholic beverage control; purchase and sale of products

5. Summary: Allows the Alcoholic Beverage Control Board to buy and sell products licensed by the Virginia Tourism Corporation.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary (see Item #8)

8. Fiscal Implications: This legislation would allow the Department of Alcoholic Beverage Control (ABC) to cross-promote and provide unique Virginia items in its retail stores. Although the buying and selling of Virginia Tourism Corporation products could result in a small increase in agency revenues, ABC anticipates the impact will be profit neutral.

9. Specific Agency or Political Subdivisions Affected: Department of Alcoholic Beverage Control.

10. Technical Amendment Necessary: No

11. Other Comments: None