## Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB17							
	House of Or	igin X	Introduced	Substitute	· 🗆	Engrossed	
	Second House	se 🗌	In Committee	Substitute		Enrolled	
2.	Patron:	Ware					
3.	<b>Committee:</b>	Agricultu	ure, Chesapeake	e and Natural Res	ources		
4.	Title:	Industrial waste and sewage sludge; disclosure of storage or land application on property.					
5.	<b>Summary:</b> Requires the owner of land upon which industrial waste or sewage sludge has been stored or to which industrial waste or sewage sludge has been applied pursuant to a permit issued by the Department of Environmental Quality (DEQ) to disclose such storage or application to a prospective purchaser or lessee of the land. If the owner of the subject land fails to make the disclosure in writing, on a form developed by the Real Estate Board in consultation with DEQ, prior to acceptance of a contract for the sale or lease of the subject land, the prospective purchaser or lessee may institute an action to recover actual damages. The disclosure and remedy provisions of the bill are similar to those in the Virginia Residential Property Disclosure Act.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary.						
8.	<b>Fiscal Implications:</b> According to the Department of Environmental Quality and the Department of Department of Professional and Occupational Regulation, this bill is not anticipated to result in a state fiscal impact.						
9.	<b>Specific Agency or Political Subdivisions Affected:</b> The Department of Environmental Quality and the Department of Professional and Occupational Regulation (Real Estate Board).						
10.	Technical A	mendmen	nt Necessary: N	lo.			
11.	Other Comn	nents: No	ne.				
_	te: 01/21/2016						