

## **Department of Planning and Budget 2016 Fiscal Impact Statement**

**1. Bill Number:** HB1359

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Peace

**3. Committee:** Passed Both Houses

**4. Title:** Transit Capital Project Revenue Advisory Board

**5. Summary:** This bill establishes the Transit Capital Project Revenue Advisory Board (the Board) within the Department of Rail and Public Transportation to examine the effects of the loss of state transit capital funds and identify additional sources of revenue. The board shall issue interim and final reports. The Advisory Board shall expire on July 1, 2018.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See Item #8.

**8. Fiscal Implications:** It is anticipated that the Department of Rail and Public Transportation can absorb any costs associated with this newly created board.

**9. Specific Agency or Political Subdivisions Affected:** Department of Rail and Public Transportation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 3/4/16

**Document:** Janet Vogelgesang G:\16-18\FIS 2016\HB1359ER.docx

c: Secretary of Transportation