

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB133

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Marshall, R.G.

3. Committee: General Laws

4. Title: Risk management plan; coverage for injury/death on college property, concealed handgun prohibition.

5. Summary: Risk management plan; coverage for injury or death on college property; concealed handgun prohibition. Provides that the risk management plan established by the Division of Risk Management shall include coverage for any claim made by or on behalf of a person possessing a valid concealed handgun permit who is injured or killed upon any buildings, grounds, or properties owned or leased by a public institution of higher education as a result of the criminal act of a third party if the carrying of a concealed handgun on such buildings, grounds, or properties was prohibited by regulation. The bill also provides that, in addition to providing for the actual damages arising from the person's injury or death, the coverage shall include an additional amount of \$350,000.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate – see item 8

8. Fiscal Implications: According to the Department of Treasury, each validated claim would require \$350,000 plus the additional cost of actual damages resulting from the person's injury or death to be paid to each victim per incident. It is not certain when an incident would occur; therefore the cost to the agency is indeterminate.

This bill could have an effect on future insurance premiums paid by state agencies to the extent claims are paid from the risk management plan. To the extent that future premiums are impacted, the premiums would have both a general fund and nongeneral fund impact on agencies.

9. Specific Agency or Political Subdivisions Affected: Department of Treasury, the Division of Risk Management, potentially all state agencies depending on the premium impact

10. Technical Amendment Necessary: No

11. Other Comments: The revised FIS clarifies that the impact of the bill is indeterminate.