

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: HB1255ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Todd E. Pillion

3. Committee: Passed both Houses

4. Title: BVU Authority; Board of Directors.

5. Summary: BVU Authority; Board of Directors. Reduces from nine to seven the number of directors on the Board of Directors (the Board) of the BVU Authority and alters the methods of their appointment. The bill removes the current membership of the Board, comprising six citizens of Bristol, Virginia, two Bristol City Council members, and one member of the Board of Supervisors of Washington County, and institutes in their place a Board of seven directors, comprising (i) one citizen of each of the localities of the City of Bristol, appointed by the Governor; the City of Bristol, appointed by the BVU Authority Board; Scott County, appointed by the Speaker of the House of Delegates; and Washington County, appointed by the Senate Committee on Rules; and (ii) one member of the governing body of each of the localities of the City of Bristol, the Town of Abingdon, and Washington County. The BVU Authority Board appointee is required to be a person engaged in business. The bill directs the Auditor of Public Accounts to examine the accounts of the BVU Authority by July 1, 2016, and contains an emergency clause.

6. Budget Amendment Necessary: Yes.

7. Fiscal Impact Estimates: Final, See line 8.

8. Fiscal Implications The Auditor of Public Accounts (APA) indicates that the audit required by this bill cannot be absorbed with its current staffing levels. APA estimates that the cost to hire a firm to perform the audit would be from \$10,000 to \$15,000.

The Commission on Local Government, per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

9. Specific Agency or Political Subdivisions Affected: Auditor of Public Accounts

10. Technical Amendment Necessary: No

11. Other Comments:

Date: 3/29/16

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