

State Corporation Commission 2016 Fiscal Impact Statement

1. Bill Number: HB1220

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Yancey

3. Committee: Passed Both Houses

4. Title: Electric utility regulation; solar energy facilities.

5. Summary: Electric utility regulation; solar energy facilities. Clarifies that a provision enacted in 2015 that authorizes an investor-owned electric utility to recover the costs of purchasing certain solar generation facilities through a rate adjustment clause did not alter existing provisions that authorize the utility to recover the costs of constructing certain other types of facilities. The measure contains a statement that it is declarative of existing law. The measure applies to any petition or application filed before the State Corporation Commission on or after July 1, 2015. There is an emergency clause on this legislation.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: The bill has an emergency clause.