

State Corporation Commission 2016 Fiscal Impact Statement

1. Bill Number: HB1180

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Heretick

3. Committee: Commerce and Labor

4. Title: Utility Transfers Act.

5. Summary: Utility Transfers Act. Prohibits any person from acquiring or disposing of control of any of the assets of a telephone company without prior approval of the State Corporation Commission (SCC). Currently, SCC approval is required only for any acquisition or disposal of a telephone company or all of the telephone company's assets. The measure also deletes the requirement that the SCC approve or disapprove an application within 60 days, which period may be extended for up to an additional 120 days. The measure requires the SCC to approve or disapprove an application in a timely manner.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: This bill is in subcommittee.