

State Corporation Commission 2016 Fiscal Impact Statement

1. Bill Number: HB1174

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Sullivan

3. Committee: Commerce and Labor

4. Title: Electric energy consumption reduction goal; progress reports.

5. Summary: Electric energy consumption reduction goal; progress reports. Directs the Department of Mines, Minerals and Energy, in consultation with the State Corporation Commission, to report annually to the Governor's Executive Committee on Energy Efficiency and the General Assembly, commencing no later than December 15, 2017, on the progress the Commonwealth is making toward meeting the goal adopted in 2007 of reducing the consumption of electric energy by retail customers by the year 2022 by an amount equal to 10 percent of the amount of electric energy consumed by retail customers in 2006.

6. Budget Amendment Necessary: None

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and the Department of Mines, Minerals and Energy

10. Technical Amendment Necessary: Not known at this time.

11. Other Comments: No.

CDW, 02/22/2016