

## **Department of Planning and Budget 2016 Fiscal Impact Statement**

**1. Bill Number:** HB1053-H1

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Kilgore

**3. Committee:** Commerce and Labor

**4. Title:** Investor-owned electric utilities; energy efficiency performance incentive.

**5. Summary:** Requires the State Corporation Commission (Commission) to evaluate the establishment of uniform protocols for measuring, verifying, validating, and reporting the impacts of energy efficiency measures implemented by investor-owned electric utilities providing retail electric utility service in the Commonwealth and the establishment of a methodology for estimating annual kilowatt savings for such energy efficiency measures. The Commission shall promptly commence such evaluation following the effective date of this act and shall receive input from interested parties and the Department of Mines, Minerals and Energy. The Commission shall submit to the Governor and the General Assembly a report of its findings and recommendations by December 1, 2016.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact**

**8. Fiscal Implications:** None.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission and Department of Mines, Minerals, and Energy.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is similar to SB395 (Alexander). Unlike, the substitute for SB395, this bill does not require the State Corporation Commission to evaluate the establishment of a formula to calculate the levelized cost of saved energy for energy efficiency measures implemented by investor-owned electric utilities providing retail electric utility service in the Commonwealth.