

2016 SESSION

LEGISLATION NOT PREPARED BY DLS
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16104136D

SENATE JOINT RESOLUTION NO. 97

Offered January 13, 2016

Directing the Joint Legislative Audit and Review Commission to study the Commonwealth's aerospace industry. Report.

Patron—Newman

Referred to Committee on Rules

WHEREAS, the Commonwealth is home to more than 265 aerospace firms due to a skilled workforce, strong economic growth, pro-business environment, and excellent quality of life; and

WHEREAS, the Commonwealth's role in the aerospace industry dates from 1917, when the nation's first civil aeronautics laboratory, now known as the NASA Langley Research Center, was established in Hampton; and

WHEREAS, the aerospace industry is a driving force of the Commonwealth's economy, supplying jobs to 30,500 workers; and

RESOLVED by the Senate, the House of Delegates concurring, That the Joint Legislative Audit and Review Commission be directed to study the Commonwealth's aerospace industry.

In conducting its study, JLARC shall (i) analyze the potential gains and downfalls of eliminating taxation on aerospace and aviation parts and labor; (ii) gather information regarding opportunities in the Commonwealth related to maintenance and rehabilitation of aerospace equipment; (iii) recommend strategies to grow the Commonwealth's aerospace industry, attract new businesses, and improve the Commonwealth's economy; and (iv) consult with all relevant stakeholders.

All agencies of the Commonwealth shall provide assistance to the Joint Legislative Audit and Review Commission for this study, upon request.

The Joint Legislative Audit and Review Commission shall complete its meetings by November 30, 2016, and the chairman shall submit to the Division of Legislative Automated Systems an executive summary of its findings and recommendations no later than the first day of the 2017 Regular Session of the General Assembly. The executive summary shall state whether JLARC intends to submit to the General Assembly and the Governor a report of its findings and recommendations for publication as a House or Senate document. The executive summary and report shall be submitted as provided in the procedures of the Division of Legislative Automated Systems for the processing of legislative documents and reports and shall be posted on the General Assembly's website.

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