

2016 SESSION

INTRODUCED

16100290D

**SENATE BILL NO. 1**

Offered January 13, 2016

Prefiled November 16, 2015

*A BILL to amend and reenact § 3.2-1905 of the Code of Virginia, relating to the excise tax on peanuts.*

Patrons—Lucas and Cosgrove; Delegate: Tyler

Referred to Committee on Agriculture, Conservation and Natural Resources

**Be it enacted by the General Assembly of Virginia:**

**1. That § 3.2-1905 of the Code of Virginia is amended and reenacted as follows:**

**§ 3.2-1905. Levy of excise tax.**

An excise tax of 15 cents (\$0.15) per 100 pounds is levied on all peanuts grown in and sold in the Commonwealth for processing. Beginning July 1, 2010, and ending July 1, 2016, such an excise tax shall be levied at a rate of \$0.30 per 100 pounds on all peanuts grown in and sold in the Commonwealth for processing. Peanuts shall not be subject to the tax after the tax has been paid once.

INTRODUCED

SBI