

2016 SESSION

INTRODUCED

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HOUSE JOINT RESOLUTION NO. 12

Offered January 13, 2016

Prefiled November 30, 2015

Commending Bronco Federal Credit Union.

Patron—Tyler

WHEREAS, Bronco Federal Credit Union, a trusted financial institution in Franklin, has helped members of the community achieve their financial goals for 75 years; and

WHEREAS, founded in 1941, Bronco Federal Credit Union was chartered for the Chesapeake-Camp Corporation and originally offered share accounts and limited loans; by 1968, the credit union had grown to include more than 1,800 members and \$2 million in assets; and

WHEREAS, Bronco Federal Credit Union continued to grow after family members of account holders were invited to join in the 1970s; the institution added many new services, including credit cards and mortgages in the 1980s; and

WHEREAS, in the 1990s, Bronco Federal Credit Union proudly recorded a membership of nearly 7,000 and assets of \$46 million; the credit union also became a primary financial institution to better serve its members in a competitive banking marketplace; and

WHEREAS, in 1999, Bronco Federal Credit Union reorganized its field of membership by inviting city employees, hospital staff, and other local workers to join; that same year, Bronco Federal Credit Union left its mark on the community as the first financial institution in the area to open its doors after Hurricane Floyd; and

WHEREAS, membership grew to nearly 20,000 after Bronco Federal Credit Union introduced a community charter in 2006; like all credit unions, Bronco Federal Credit Union is responsive to member needs and concerns and works diligently to build and maintain trust with local residents; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend Bronco Federal Credit Union on the occasion of its 75th anniversary; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to Bronco Federal Credit Union as an expression of the General Assembly's admiration for its service to the Franklin community.

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