INTRODUCED

HB901

16100729D **HOUSE BILL NO. 901** 1 2 Offered January 13, 2016 3 Prefiled January 12, 2016 4 A BILL to amend and reenact § 33.2-2510 of the Code of Virginia, relating to use of certain revenues 5 by the Northern Virginia Transportation Authority for transit, rail, and other congestion mitigation 6 projects on Interstate 66. 7 Patron—Marshall, R.G. 8 9 Referred to Committee on Transportation 10 Be it enacted by the General Assembly of Virginia: 11 1. That § 33.2-2510 of the Code of Virginia is amended and reenacted as follows: 12 § 33.2-2510. Use of certain revenues by the Authority. 13 14 A. All moneys received by the Authority and the proceeds of bonds issued pursuant to § 33.2-2511 15 shall be used by the Authority solely for transportation purposes benefiting those counties and cities that 16 are embraced by the Authority. B. 1. Except as provided in subdivision 2, 30 percent of the revenues received by the Authority 17 18 under subsection A shall be distributed on a pro rata basis, with each locality's share being the total of such fee and taxes received by the Authority that are generated or attributable to the locality divided by 19 20 the total of such fee and taxes received by the Authority. Of the revenues distributed pursuant to this 21 subsection, as determined solely by the applicable locality, such revenues shall be used for additional 22 urban or secondary highway construction, for other capital improvements that reduce congestion, for 23 other transportation capital improvements that have been approved by the most recent long-range 24 transportation plan adopted by the Authority, or for public transportation purposes. None of the revenue 25 distributed by this subsection may be used to repay debt issued before July 1, 2013. Each locality shall create a separate, special fund in which all revenues received pursuant to this subsection and from the 26 27 tax imposed pursuant to § 58.1-3221.3 shall be deposited. Each locality shall provide annually to the 28 Authority sufficient documentation as required by the Authority showing that the funds distributed under 29 this subsection were used as required by this subsection. 30 2. If a locality has not deposited into its special fund (i) revenues from the tax collected under 31 § 58.1-3221.3 pursuant to the maximum tax rate allowed under that section or (ii) an amount, from 32 sources other than moneys received from the Authority, that is equivalent to the revenue that the locality 33 would receive if it was imposing the maximum tax authorized by § 58.1-3221.3, then the amount of 34 revenue distributed to the locality pursuant to subdivision 1 shall be reduced by the difference between 35 the amount of revenue that the locality would receive if it was imposing the maximum tax authorized by such section and the amount of revenue deposited into its special fund pursuant to clause (i) or (ii), as 36 37 applicable. The amount of any such reduction in revenue shall be redistributed according to subsection 38 C. The provisions of this subdivision shall be ongoing and apply over annual periods as determined by 39 the Authority. 40 C. 1. (Effective until July 1, 2016) The remaining 70 percent of the revenues received by the 41 Authority under subsection A, plus the amount of any revenue to be redistributed pursuant to subsection B, shall be used by the Authority solely to fund (i) transportation projects selected by the Authority that 42 are contained in the regional transportation plan in accordance with § 33.2-2500 and that have been 43 rated in accordance with § 33.2-257 or (ii) mass transit capital projects that increase capacity. For only 44 45 those regional funds received in fiscal year 2014, the requirement for rating in accordance with § 46 33.2-257 shall not apply. The Authority shall give priority to selecting projects that are expected to 47 provide the greatest congestion reduction relative to the cost of the project and shall document this information for each project selected. Such projects selected by the Authority for funding shall be 48 49 located (a) only in localities embraced by the Authority or (b) in adjacent localities but only to the extent that such extension is an insubstantial part of the project and is essential to the viability of the 50 51 project within the localities embraced by the Authority. C. 1. (Effective July 1, 2016) The remaining 70 percent of the revenues received by the Authority 52 53 under subsection A, plus the amount of any revenue to be redistributed pursuant to subsection B, shall be used by the Authority as follows: Fifty percent shall be used solely to fund transportation projects 54 55 selected by the Authority that are contained in the regional transportation plan in accordance with § 33.2-2500 and that have been rated in accordance with § 33.2-257. For only those regional funds 56 received in fiscal year 2014, the requirement for rating in accordance with § 33.2-257 shall not apply. 57 58 The Authority shall give priority to selecting projects that are expected to provide the greatest

59 congestion reduction relative to the cost of the project and shall document this information for each project selected. Such projects selected by the Authority for funding shall be located (i) only in localities embraced by the Authority or (ii) in adjacent localities but only to the extent that such extension is an insubstantial part of the project and is essential to the viability of the project within the localities embraced by the Authority. *The remaining 50 percent shall be used for bus rapid transit on Interstate 66 or expanding service of Virginia Railway Express benefiting the Interstate 66 corridor from Haymarket to Interstate 495, or Interstate 66 construction outside the Capital Beltway.* 

2. All transportation projects undertaken by the Authority shall be completed by private contractors 66 accompanied by performance measurement standards, and all contracts shall contain a provision granting 67 the Authority the option to terminate the contract if contractors do not meet such standards. 68 69 Notwithstanding the foregoing, any locality may provide engineering services or right-of-way acquisition 70 for any project with its own forces. The Authority shall avail itself of the strategies permitted under the 71 Public-Private Transportation Act (§ 33.2-1800 et seq.) whenever feasible and advantageous. The Authority is independent of any state or local entity, including the Department and the Commonwealth 72 73 Transportation Board, but the Authority, the Department, and the Commonwealth Transportation Board 74 shall consult with one another to avoid duplication of efforts and, at the option of the Authority, may 75 combine efforts to complete specific projects. Notwithstanding the foregoing, at the request of the Authority, the Department may provide the Authority with engineering services or right-of-way 76 77 acquisition for the project with its own forces.

78 3. With regard to the revenues distributed under subdivision 1, each locality's total long-term benefit
79 shall be approximately equal to the proportion of the total of the fees and taxes received by the
80 Authority that are generated by or attributable to the locality divided by the total of such fees and taxes
81 received by the Authority.

82 D. For road construction and improvements pursuant to subsection B, the Department may, on a
83 reimbursement basis, provide the locality with planning, engineering, right-of-way, and construction
84 services for projects funded in whole by the revenues provided to the locality by the Authority.

2. That the expenditures of funds requiring 50 percent of such funds to be used for projects benefiting the Interstate 66 corridor outside the Capital Beltway by the Northern Virginia Transportation Authority pursuant to subdivision C 1 of § 33.2-2510 of the Code of Virginia shall not be required on a yearly basis from July 1, 2016, to July 1, 2021, as long as the expenditures in the aggregate are used for such purpose.

90 3. That the provisions of this act shall expire on July 1, 2031.