

## 2016 SESSION

INTRODUCED

16102440D

### HOUSE BILL NO. 366

Offered January 13, 2016

Prefiled January 5, 2016

A *BILL to amend and reenact § 55-210.9 of the Code of Virginia, relating to the disposition of unclaimed property; intangible property held by locality.*

Patrons—Davis and Taylor; Senator: Wagner

Referred to Committee on General Laws

**Be it enacted by the General Assembly of Virginia:**

**1. That § 55-210.9 of the Code of Virginia is amended and reenacted as follows:**

**§ 55-210.9. When intangible property held for owner by public agency presumed abandoned.**

All intangible property *that is* held for the owner by any government or governmental subdivision or agency, public corporation, or public authority *other than a locality, and intangible property with a value that exceeds \$25 held that is held for the owner by a locality, and* that has remained unclaimed by the owner for more than one year after it became payable, is presumed abandoned.

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