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HOUSE BILL NO. 1147

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Finance on February 1, 2016)

(Patron Prior to Substitute—Delegate Hope)

A BILL to amend and reenact § 58.1-3822 of the Code of Virginia, relating to transient occupancy tax; Arlington County.

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-3822 of the Code of Virginia is amended and reenacted as follows:

§ 58.1-3822. Additional transient occupancy tax.

In addition to such transient occupancy taxes as are authorized by §§ 58.1-3819 and 58.1-3820, beginning January 1, 1991 July 1, 2016, and ending January 1, 2012 July 1, 2018, Arlington County may impose an additional transient occupancy tax not to exceed one-fourth of one percent of the amount of the charge for the occupancy of any room or space occupied. The revenues collected from the additional tax shall be designated and spent for the purpose of promoting tourism and business travel in the county. Such designated funds shall be in addition to the county's previous budgeted amount for the promotion of tourism and business travel.