

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB985

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Garrett

3. Committee: Finance

4. Title: Virginia Public School Educational Technology Grants Program; leases of educational technology.

5. Summary: The proposed legislation would permit eligible school divisions to apply for grants to lease educational technology under the Virginia Public School Educational Technology Grants Program. Under current law, such grants are available only for the acquisition and replacement of educational technology.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The proposed legislation would expand the use of grants awarded through the Virginia Public School Educational Technology Grants Program. The grant program is established under the Virginia Public School Educational Technology Trust Fund. The 2014 Appropriation Act, as well as the Governor's proposed amendments, does not provide any funding to the trust fund.

9. Specific Agency or Political Subdivisions Affected: Local school divisions

10. Technical Amendment Necessary: None.

11. Other Comments: The 2014 Appropriation Act provides for an education technology grant program, which is funded by tax-exempt bonds issued by the Virginia Public School Authority that are repaid with support from the Literary Fund. The education technology grant program funded in the budget, which only provides funds for the purchase of technology, is separate from this unfunded grant program which is established in the Code of Virginia.

Identical to HB1304.

Date: 2/2/2015 dpb/smc

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