

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB891

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Petersen

3. Committee: Courts of Justice

4. Title: Mechanics' liens; subcontractor's waiver of lien rights.

5. Summary: Protects a subcontractor from waiving his lien rights, bond claims, claims for additional costs, or any other rights unless the subcontractor has been compensated for the work or materials related to the waiver.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: This bill is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: None

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/30/2015

Document: H:\GENERAL ASSEMBLY\2015 Session\DGS\SB891\SB891S1.doc