

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB805

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Stanley

3. Committee: Education and Health

4. Title: STEM programs; grants for donations to qualified schools.

5. Summary: The proposed legislation would establish the STEM Education Fund, which would contain gifts, grants or donations from public or private sources. The funds are to be used to support a grant program beginning January 1, 2016, which would leverage the funding a nonprofit STEM organization provides to a qualified school for use in STEM programs. The donations must be used by qualified schools to support STEM programs. The bill defines qualified schools as those public elementary and secondary schools at which at least 40 percent of the students qualify for free or reduced lunch. Grants are capped at \$50,000 per organization per year. The legislation contains an enactment clause that states that the bill will not become effective unless the General Assembly includes funding for the grant program when it passes the appropriation act.

6. Budget Amendment Necessary: Yes, Item 135.

7. Fiscal Impact Estimates: Indeterminate. See Item 8.

8. Fiscal Implications: The proposed legislation would create a new special fund which would leverage the money spent on STEM programs by nonprofit STEM organizations. The amount of funding that the new STEM Education Fund will receive cannot be determined at this time. The administration of the fund by the Board of Education may create some expense for the Board and the Department of Education. The workload cannot be determined at this time, but some level of funding must be provided to meet the requirements of the enactment clause and allow this legislation to go into effect.

9. Specific Agency or Political Subdivisions Affected: Department of Education, Board of Education, local school divisions

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/2/2015 dpb/smc

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