

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB689

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Black

3. Committee: Courts of Justice

4. Title: Concealed handgun permits; lifetime permits.

5. Summary: The proposed legislation provides for the issuance of concealed handgun permits for Virginia residents that do not expire. Currently, such permits must be renewed every five years. The proposed legislation also repeals § 18.2-308.010, renewal of concealed handgun permit.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Tentative. See Item 8.

8. Fiscal Implications: Under current law, the Department of State Police (“Department”) may charge a fee not to exceed \$5 to cover its costs associated with processing the concealed handgun application. The fee collected by the Department is deposited into the general fund. Since the revenue from handgun permits is collected by localities and the Department of State Police (Department), the bill may have a negative impact on the Commonwealth’s revenue and localities.

In 2013, the Department had 355,166 active permits on file. Assuming that all of these permits will need to be renewed over a five year period, the anticipated total fee deposited in the Commonwealth’s general for the renewal of 355,166 permits would amount to \$1,775,830. It is not feasible to estimate exact anticipated fiscal impact on the Commonwealth’s revenue on an annual basis because the number of permits renewed annually fluctuates. The proposal has no operational fiscal impact on the Department of State Police.

9. Specific Agency or Political Subdivisions Affected: Department of State Police, counties, cities, towns.

10. Technical Amendment Necessary: No.

11. Other Comments: Similar to HB1359.

Date: 1/22/2015-SB689.DOC (LAJ)