

State Corporation Commission 2015 Fiscal Impact Statement

1. Bill Number: SB1353

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Black

3. Committee: Transportation

4. Title: Toll rate increases under Virginia Highway Corporation Act of 1988 by State Corporation Commission

5. Summary: Toll rate increases under Virginia Highway Corporation Act of 1988 by State Corporation Commission. Removes the provisions within the Virginia Highway Corporation Act of 1988 requiring the State Corporation Commission to approve toll increases upon request by an operator that are equal to one percent over and above the increase in the consumer price index or equal to the increase in the real gross domestic product from the date the Commission last approved a toll increase. Retains provisions requiring toll increases equal to the increase in the consumer price index from the date the Commission last approved a toll increase or equal to 2.8 percent, whichever is greater.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission

10. Technical Amendment Necessary: None noted

11. Other Comments: None

LTO, 1/20/2015