

## **Department of Planning and Budget 2015 Fiscal Impact Statement**

**1. Bill Number:** SB 1262

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Newman, Stephen D.

**3. Committee:** -

**4. Title:** Health insurance plans and programs; preauthorization for drug benefits

**5. Summary:** The substitute legislation requires certain health insurance contracts under which an insurance carrier or its intermediary has the right or obligation to require preauthorization for a drug benefit to include provisions governing the preauthorization process. However, the substitute bill provides several exemptions to the bill's provisions, including Medicaid.

**6. Budget Amendment Necessary:** No

**7. No Fiscal Impact**

**8. Fiscal Implications:** None

**9. Specific Agency or Political Subdivisions Affected:**

State Corporation Commission  
Commission's Bureau of Insurance

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 2/23/15