

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB1013

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Locke

3. Committee: General Laws and Technology

4. Title: Virginia Public Building Authority; Military Mission Improvement and Expansion projects.

5. Summary: Authorizes the Virginia Public Building Authority to finance or assist in the financing of certain activities connected with Military Mission Improvement and Expansion projects (MMIE projects). An MMIE project is defined as a project or projects recommended by the Commission on Military Installations and Defense Activities and approved by the Governor that are designed to improve, expand, develop, or redevelop a federal or state military installation or to enhance such installation's military value.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: None. This bill creates a new type of project that is eligible to be financed through the Virginia Public Building Authority but does not authorize a specific project.

9. Specific Agency or Political Subdivisions Affected: Virginia Public Building Authority.

10. Technical Amendment Necessary: N/A

11. Other Comments: None.

Date: January 16, 2015

File: H:\General Government\GENERAL ASSEMBLY\2015 Session\TRS\SB1013.doc