

State Corporation Commission

2015 Fiscal Impact Statement

1. Bill Number: HB2322

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Stolle

3. Committee: Commerce and Labor

4. Title: Health benefit plans; essential health benefits waiver.

5. Summary: Health benefit plans; essential health benefits waiver. Authorizes health carriers to offer, sell, issue, or renew any health benefit plan in the individual and group markets that does not include the essential health benefits as required by the federal Patient Protection and Affordable Care Act if (i) federal premium tax credit subsidies are no longer available or provided for a health benefit plan purchased through the federal health benefits exchange and (ii) the appropriate federal authority has suspended enforcement of the provisions of the Act that require a health benefit plan to provide coverage for essential health benefits, to the extent and under the terms that the appropriate federal authority has suspended enforcement of such provisions.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: None

11. Other comments: The enactment of House Bill 2322 could result in a significant number of new form and rate submissions to the Bureau of Insurance, when and if the circumstances outlined in the bill were to occur (federal tax subsidies no longer available and suspension of federal enforcement of EHB (Essential Health Benefits) requirements). This potential increased workload could be performed with existing staff. No fiscal impact is anticipated.

Date: 02/02/15/V. Tompkins

cc: Secretary of Commerce and Trade
Secretary of Health and Human Resources