

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: HB 2320

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Delegate Cline

3. Committee: Passed Both Houses

4. Title: Establish a cooperative degree program

5. Summary: This legislation requires the Secretary of Education and the Director of the State Council of Higher Education for Virginia (SCHEV), in consultation with Virginia's public and private two-year and four-year non-profit institutions of higher education, to develop a plan to establish and advertise a cooperative degree program for the Commonwealth. Under such a program, any undergraduate student enrolled at any of Virginia's public or private non-profit institutions of higher education would be able to complete, through the use of online courses offered by the institutions, the course credit requirements to receive a degree at a tuition cost of no greater than \$4,000 or such cost that is achievable per academic year.

By October 1, 2016, the Secretary and the Director of SCHEV will report to the Chairmen of the House Committee on Appropriations, the House Committee on Education, the Senate Committee on Finance, and the Senate Committee on Education and Health regarding the progress toward developing a cooperative degree program plan.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final (see Section 8)

8. Fiscal Implications: This legislation will not have a fiscal impact on the Commonwealth. The Secretary of Education's Office, SCHEV, and the participating higher education institutions are able to accommodate the provisions of this proposal utilizing existing resources. Until the planning is completed, it is difficult to determine an achievable cost sufficient to cover the costs associated with providing a cooperative degree program.

9. Specific Agency or Political Subdivisions Affected: Virginia's public and private non-profit institutions of higher education, Education Secretariat, State Council of Higher Education for Virginia, House Committee on Appropriations, House Committee on Education, Senate Committee on Finance, and Senate Committee on Education and Health

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 03/06/15 sas

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c: Secretary of Education