

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: HB2297

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Joannou

3. Committee: Transportation

4. Title: Powers and duties of public-private partnerships and the Hampton Roads Transportation Accountability Commission

5. Summary: Requires approval of the General Assembly prior to the imposition or collection of any tolls or user fees on a project undertaken pursuant to the Public-Private Transportation Act (PPTA) of 1995 or by the Hampton Roads Transportation Accountability Commission.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The proposed legislation would require General Assembly approval of tolls or fees associated with any agreements negotiated for highway-related projects by the Virginia Department of Transportation or the Hampton Roads Transportation Accountability Commission through the PPTA process. It is not known whether this requirement might reduce the number of solicited and unsolicited bids made by private entities for projects through the PPTA, or whether the costs of their proposed projects would be higher, due to the increased uncertainty of their ability to negotiate a comprehensive agreement with the responsible entities and potential delays in receiving General Assembly approval.

This proposal also requires General Assembly approval for any tolls or fees imposed by the Hampton Roads Transportation Accountability Commission on projects the Commission implements and operates. It is not known whether this requirement might increase costs of projects due to any delays in receiving General Assembly approval.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, Commonwealth Transportation Board, and Hampton Roads Transportation Accountability Commission

10. Technical Amendment Necessary: No

11. Other Comments: None