

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: HB2020

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: BaCote

3. Committee: Passed both houses

4. Title: Licensed local school board instructional or administrative employees; service retirement allowance.

5. Summary: The proposed legislation would extend the sunset clause on the provisions permitting any person receiving a service retirement allowance who is hired as a local school board instructional or administrative employee required to be licensed by the Board of Education to elect to continue to receive the retirement allowance during such employment. Currently, such permission is limited to geographic areas, school divisions, or subject matters with critical shortages of teachers, as reported by the Superintendent of Public Instruction to the Virginia Retirement System (VRS). This permission has a current expiration date of July 1, 2015. The proposed bill would extend the provision to July 1, 2020.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The bill would extend a current program and is not anticipated to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Education, Virginia Retirement System, local school divisions

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 3/3/2015 dpb/smc

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