

State Corporation Commission 2015 Fiscal Impact Statement

1. Bill Number: HB1987

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Villanueva

3. Committee: Commerce and Labor

4. Title: Consumer finance company loans; permitted charges.

5. Summary: Consumer finance company loans; permitted charges. Authorizes a consumer finance company to charge to its borrowers the actual cost it pays to any nonaffiliated third party for processing a borrower's payment by credit card, debit card, electronic funds transfer, electronic check, or similar method.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and the Commission's Bureau of Financial Institutions.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

01-20-15 E. J. Face, Jr.