

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: HB1886

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Jones

3. Committee: Passed both houses

4. Title: Public-Private Transportation Act; finding of public interest.

5. Summary: Establishes the requirements for a finding of public interest and requires such a finding prior to an initiation of procurement through the Public-Private Transportation Act. The bill also establishes the Transportation Public-Private Partnership Advisory Committee to determine by a majority vote whether a Virginia Department of Transportation (VDOT) or Department of Rail and Public Transportation project meets the finding of public interest and to report such determination to the General Assembly. In addition, the bill requires certification of the finding prior to the execution of a comprehensive agreement and requires the public-private partnership guidelines to incorporate the finding. Finally, the bill requires VDOT to establish (i) a process for identifying high-risk projects and (ii) procurement processes and guidelines for such projects to ensure that the public interest is protected.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: Additional staff work will be required by VDOT to accommodate the requirements of this legislation. It is anticipated VDOT can accommodate this additional workload within existing resources.

9. Specific Agency or Political Subdivisions Affected: Transportation Public-Private Partnership Advisory Committee, VDOT, Department of Rail and Public Transportation, all public entities pursuing projects through the Public-Private Transportation Act

10. Technical Amendment Necessary: No

11. Other Comments: None