Department of Planning and Budget 2015 Fiscal Impact Statement

1.	Bill Number: HB1854						
	House of Origin	n	Introduced		Substitute	\boxtimes	Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Adams					
3.	3. Committee: Passed the House.						
4.		Virginia Public Procurement Act; small, women-owned, and minority-owned businesses; enhancement.					
5.	Summary: This engrossed bill requires state contracts awarded pursuant to enhancement or remedial measures implemented to enhance participation by small, women-owned, and minority-owned businesses to include a requirement that no more than 60 percent of the work be subcontracted to another contractor except under certain circumstances. The bill authorizes the Department of Small Business and Supplier Diversity to investigate complaints that the business has violated the contract provision and authorizes the department to revoke the business's certification as a small, women-owned, or minority-owned business for a period of one year upon determination that the contract provision has been violated.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary.						
8.	Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Small Business and Supplier Diversity. Any investigations or revocations of certifications that result from this legislation can be absorbed within current resources.						
9.	Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity; Department of General Services.						
10. Technical Amendment Necessary: No.							

11. Other Comments: None.