

## **Department of Planning and Budget 2015 Fiscal Impact Statement**

**1. Bill Number:** HB1784

<b>House of Origin</b>	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Massie

**3. Committee:** Passed both houses

**4. Title:** Virginia Port Authority; capital projects.

**5. Summary:** The proposed legislation would restrict expenditures by the Virginia Port Authority (VPA) on capital projects to those located on real property that is owned, leased, or operated by the VPA. The restriction would not apply to projects related to agreements with the US Army Corps of Engineers, local government grants, or specified access road or rail projects.

**6. Budget Amendment Necessary:** None.

**7. Fiscal Impact Estimates:** Final. See Item 8.

**8. Fiscal Implications:** The bill would restrict the types of capital expenditures made by the Virginia Port Authority. Given the exemptions included in the bill, the restrictions are not likely to have a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Port Authority

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 2/24/2015 dpb/smc

**Document:** G:\GA\FIS 2015\HB1784ER.docx